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STATE OF LOUISIANA LEGISLATIVE AUDITOR

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Board of Regents for Higher Education
State of Louisiana
Baton Rouge, Louisiana

February 24, 1999



Financial and Compliance Audit Division

Daniel G. Kyle, Ph.D., CPA, CFE
Legislative Auditor

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**BOARD OF REGENTS FOR HIGHER EDUCATION
STATE OF LOUISIANA
Baton Rouge, Louisiana**

**Management Letter
Dated January 19, 1999**

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor.

February 24, 1999



OFFICE OF
LEGISLATIVE AUDITOR
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January 19, 1999

BOARD OF REGENTS FOR HIGHER EDUCATION
STATE OF LOUISIANA
Baton Rouge, Louisiana

As part of our audit of the State of Louisiana's financial statements for the year ending June 30, 1999, we conducted certain procedures at the Board of Regents for Higher Education. Our procedures included (1) a review of the board's internal controls; (2) tests of financial transactions for the years ending June 30, 1999, and June 30, 1998; (3) tests of adherence to applicable laws, regulations, policies, and procedures governing financial activities for the years ending June 30, 1999, and June 30, 1998; and (4) a review of compliance with the prior report recommendations.

The Annual Fiscal Reports of the Board of Regents for Higher Education are not audited or reviewed by us, and, accordingly, we offer no form of assurance on those reports. The board's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses an opinion.

Our procedures included interviews with management personnel and other selected board personnel. We also evaluated selected documents, files, reports, systems, procedures, and policies as we considered necessary.

In our prior report on the Board of Regents for Higher Education for the two years ended June 30, 1997, we reported two findings relating to guidelines for written agreements and time and attendance records. Those findings have been resolved by management.

We found no matters that required disclosure in this report.

This report is intended for the information and use of the board and its management. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,

A handwritten signature in cursive script, reading "Daniel G. Kyle".

Daniel G. Kyle, CPA, CFE
Legislative Auditor

JB:BJJ:PEP:ss

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